

REAL ESTATE WEEKLY

Vol. 54, No. 22 • 68 pages in 3 sections

WEDNESDAY, MARCH 19, 2008

NYSAHC approves \$3.1M for housing

The New York State Affordable Housing Corporation (AHC) approved \$3.125 million in grants to build 89 new homes in the Bronx and Brooklyn in New York City. The grants will go to the Housing Partnership Development Corporation through its NYC Partnership Housing Development Fund and its development teams. The projects are as follows:

New Hope-Morris—AHC approved a \$1.455 million grant to the Housing Partnership Development Corporation to build a 10-story condominium with 39 units at 2017-21 Morris Avenue in the Morris Heights section of the Bronx. The site is currently vacant. East New York Cluster 6—AHC approved an \$862,500 grant to the Housing Partnership Development Corporation to build 27 new units of affordable housing on scattered sites in the East New York section of Brooklyn. The grant will help finance the construction of nine two-family homes and three three-family homes. Mother Gaston & Dean Street Residences—AHC approved an \$807,500 grant to the Housing Partnership Development Corporation to build 23 new units of affordable housing to be located in the Ocean Hill-Brownsville section of Brooklyn.