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For Immediate Release

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Richard Roberts Joins Housing Partnership Board

New York, NY, October 2, 2015—Richard Roberts has been elected to the Board of Directors of the Housing Partnership Development Corporation.

Mr. Roberts is Managing Director of Acquisitions for Red Stone Equity Partners, LLC, assisting in the origination and management of developer relationships in the Northeast, and the development of new business strategies for the firm. He has an extensive career in affordable housing and urban market investments having worked in these areas for over 18 years. Prior to joining Red Stone, he worked in the government, for profit and nonprofit sectors including serving as the Commissioner of the New York City Department of Housing Preservation and Development, where he was responsible for the investment of more than \$1 billion into New York City's neighborhoods and the creation of over 30,000 units of affordable housing. He is also the founding Managing Director of the Goldman Sachs Urban Investment Group where he devised and led a creative strategy responsible for the establishment of the firm's community development investment platform.

Mr. Roberts is active in a number of civic, philanthropic and industry organizations and serves on the boards of New York State Association for Affordable Housing (NYSFAFH) and the Citizens Housing and Planning Council (CHPC) Executive Committee.

He holds both a BA and JD from Yale University.

“The Housing Partnership is proud that Richard Roberts has been elected to our board. His impressive urban development expertise and insights in affordable housing are very valuable as we continue our mission facilitating the creation of work force housing opportunities for New Yorkers through public-private partnerships” said Dan Martin, President and CEO of the Housing Partnership.

The Housing Partnership, a not-for-profit organization, serves as New York City's primary intermediary for the development of new and rehabilitated affordable housing on both public and private sites, producing nearly 40,000 units in its 35 year history.

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